

The Honourable Carole Taylor  
Minister of Finance  
PO Box 9048 Stn Prov Govt  
Victoria, BC V8W 9E2

Dear Minister Taylor,

**Pension Plan Solvency Rules Must be Changed.**

There is a glaring defect in British Columbia's pension funding rules that threatens the pensions of thousands of British Columbians, including the undersigned. The problem is the "solvency rules" applicable to multi-employer pension plans (MEPPs). Pensioners and working members are being penalized so that their pension plan can comply with a funding rule that has only theoretical application to their plan.

Legislators in other Canadian jurisdictions have taken action to address this problem. In Alberta, the government recently declared a three year moratorium on forcing MEPPs to comply with solvency rules.

I urge you to take the step taken in Alberta. I also strongly urge you to go one step further and amend British Columbia's pension legislation so that the trustees of MEPPs no longer have to cut benefits if a MEPP is fully funded on a going concern basis.

I urge you to act quickly to address this urgent matter.

Yours truly,

Signature

Name [please print]

Date

Address

*Member of Boilermakers Pension Plan, BC PBSA #085447*

**COMMENTS:**