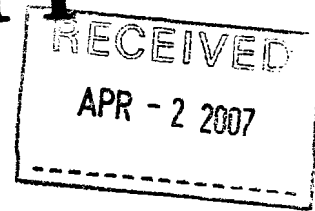




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MAR 29 2007

Susan Bird, CEBS  
President  
Employee Benefit Plan Services Limited  
4510 Dawson Street  
Burnaby BC V5C 4C1

Dear Ms. Bird:

Thank you for your most recent correspondence of February 21 regarding solvency rules for multi-employer pension plans. I apologize for the delay in responding.

Since you last wrote, staff in the Financial and Corporate Sector Policy Branch have commenced consultations with a range of experts, stakeholders and other jurisdictions with a view to determining whether it is appropriate for British Columbia to implement solvency measures like those recently undertaken by the federal, Alberta and Quebec governments.

Your recommendation to place a moratorium on solvency funding for multi-employer plans while discussions are ongoing will be considered during our consultation process.

Once again thank you for writing.

Sincerely,

A handwritten signature in cursive script that reads "Carole Taylor".

Carole Taylor  
Minister